

Cost Inflation Index (CII) for FY 2023-24 Notified by CBDT

CBDT, vide notification no. 39/2023 has announced the cost inflation index for FY 2023-24 as '348'. This notification shall come into force with effect from 1st day of April 2024 and shall accordingly apply to the assessment year 2024-25 and subsequent assessment years.

Earlier, on April 10, 2023, CBDT had notified '348' as 'provisional' Cost Inflation Index for FY 2023-24.

Source: Notification No. 39/2023/F No. 370142/5/2023-TPL dated June 12, 2023



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